



NJAHU: Governor Murphy Announces New Jersey to Transition to State-Based Exchange!

Acting to improve health care access to New Jersey residents, Governor Murphy announced that the State of New Jersey will move to a State-Based Health Exchange for the year 2021. The action will allow New Jersey greater control over its health insurance market and the ability to establish stronger protections against the Trump Administration's sabotage of the ACA. The Governor has also proposed codifying in state law the protections provided by the Affordable Care Act.

"New Jersey has not shied away from the work required to secure the protections afforded by the Affordable Care Act and to provide access to quality affordable health care that our residents deserve- in fact, in partnership with the Legislature our state has stepped up," said Governor Phil Murphy. "Together with the Legislature, we have the ability to further protect New Jersey from actions taken by the Trump Administration to roll back the hard-fought protections afforded by the ACA and I would argue we have an obligation to do so"

To ensure New Jersey residents have access to more affordable insurance coverage options in the individual and small employer markets, especially in the face of continued federal attacks and looming threats, it is vital that the state build upon the progress made through the Affordable Care Act. New Jersey has already taken significant action to stabilize the market- it established a reinsurance program, implemented a requirement to have coverage, and took over plan managment of the exchange in New Jersey. As a result of the state's work, rates in the individual market went down by 9.3 percent this year.

Please reference by viewing NJAHU's News Alert by clicking here.

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